Quarterly Report for the 3rd financial quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

for the quarter ended 30 September 2007

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD		
	Current	Comparative		_	
	Quarter	Quarter	9 months	9 months	
	Ended	Ended	Ended	Ended	
	30.09.07	30.09.06	30.09.07	30.09.06	
	RM'000	RM'000	RM'000	RM'000	
Revenue	65,231	20,156	195,941	85,060	
Cost of Sales	(65,474)	(17,614)	(192,682)	(84,156)	
Gross Profit/(Loss)	(243)	2,542	3,259	904	
Other Income	1,452	1,146	3,064	3,893	
Operating Expenses	(4,209)	(3,052)	(13,707)	(9,747)	
Finance Cost	(19)	(2)	(69)	(7)	
Share of Profit/(Loss) of Associate	-	-	-	-	
Profit/(Loss) Before Tax	(3,019)	634	(7,453)	(4,957)	
Tax Expense	-	-	-	-	
Profit/(Loss) After Tax	(3,019)	634	(7,453)	(4,957)	
Attributable to:					
Equity Holders of the Parent	(3,011)	637	(7,425)	(4,895)	
Minority Interest	(8)	(3)	(28)	(62)	
	(3,019)	634	(7,453)	(4,957)	
Loss Per Share (sen) attributable to equity holders of the parent:					
i) Basic	(1.73)	0.34	(4.13)	(2.59)	
ii) Diluted					

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

Quarterly Report for the 3rd financial quarter ended 30 September 2007

CONDENSED CONSOLIDATED BALANCE SHEET

as at 30 September 2007	(Unaudited) AS AT END OF CURRENT QUARTER	(Audited) AS AT PRECEDING FINANCIAL YEAR END
	30.09.07	31.12.06
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	30,959	28,677
Investment Properties	21,249	22,099
Deferred tax assets	389	389
	52,597	51,165
Current Assets		_
Inventories	35,918	26,578
Trade & Other Receivables	75,397	92,418
Deposits, cash and bank balances	21,422	25,524
	132,737	144,520
TOTAL ASSETS	185,334	195,685
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	189,238	189,238
Retained Profits	68,053	75,478
Revaluation and Other Reserves	22,727	22,727
Treasury Shares	(11,341)	(3,483)
Merger Deficit	(109,629)	(109,629)
	159,048	174,331
Minority Interests	273	301
Total Equity	159,321	174,632
Non-current Liabilities	1 457	564
Deferred paybles Deferred taxation	1,456	564
Deferred taxation	1,905	1,905
	3,361	2,469
Current Liabilities		
Trade & Other Payables	21,560	17,488
Provision for tax	1,092	1,096
	22,652	18,584
Total Liabilities	26,013	21,053
TOTAL EQUITY AND LIABILITIES	185,334	195,685
	100,001	175,000
Net Asset Per Share (RM)	0.91	0.95
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The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

Quarterly Report for the 3rd financial quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 September 2007

shares of RM1 each Merger Deficit Treasury Shares and other reserves Retained profits Total Cumulative Current Period RM'000		Share capital	Non- distributable		Distributable		Minority	Total	
RM'000 R		shares of		•	and other		Total	Interest	Equity
Cumulative Current Period At 1.1.2007 189,238 (109,629) (3,483) 22,727 75,478 174,331 301 174,60 (1,425) Recognised income and expense for the period: (7,425) (7,425) (28) (7,455) (28) (7,455) (28) (7,455) Loss for the period Purchase of treasury shares (7,858) (7,858) - (7,858) (7,858) - (7,858) At 30.9.2007 189,238 (109,629) (11,341) 22,727 68,053 159,048 273 159,31 Cumulative Preceding Period At 1.1.2006 - as previously stated Effects of adopting FRS 140 (8,361) 9,428 1,067 - 1,067 At 1.1.2006 (restated) Recognised income and expense for the period: 189,238 (109,629) - 22,727 77,944 180,280 503 180,78 Recognised income and expense for the period: (4,895) (4,895) (4,895) (62) (4,955)							D1 (1000	D1 (1000	D1 51000
At 1.1.2007		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Recognised income and expense for the period: Loss for the period: Loss for the period (7,425) (7,425) (28) (7,45) Purchase of treasury shares - (7,858) - (7,858) - (7,858) At 30.9.2007 189,238 (109,629) (11,341) 22,727 68,053 159,048 273 159,35 Cumulative Preceding Period At 1.1.2006 - as previously stated Effects of adopting FRS 140 (8,361) 9,428 1,067 - 1,067 At 1.1.2006 (restated) Recognised income and expense for the period: Loss for the period Loss for the period (4,895) (4,895) (4,895) (62) (4,955)		100.220	(100 (20)	(2.402)	22 525	55.45 0	151 221	201	174 (22
for the period: Loss for the period Purchase of treasury shares At 30.9.2007 189,238 (109,629) (11,341) (13,41) (22,727) (23,425) (7,425) (7,425) (7,858)		189,238	(109,629)	(3,483)	22,727	75,478	174,331	301	174,632
Loss for the period	-								
Purchase of treasury shares (7,858) (7,858) At 30.9.2007	-					(5.405)	(5.405)	(20)	(7.450)
At 30.9.2007	-	-	-	-	-	(7,425)		(28)	(7,453)
Cumulative Preceding Period At 1.1.2006 - as previously stated 189,238 (109,629) - 31,088 (8,516 (9,516 (179,213 (179,713 (1	Purchase of treasury shares	-	-	(7,858)	-	-	(7,858)	-	(7,858)
Cumulative Preceding Period At 1.1.2006 - as previously stated 189,238 (109,629) - 31,088 (8,516 (9,516 (179,213 (179,713 (1	A 4 20 0 2007	100.440	(100 (20)	(11.241)	22.525	(0.052	150.040	252	150.221
At 1.1.2006 - as previously stated Effects of adopting FRS 140 At 1.1.2006 (restated) At 1.1.2006 (restated) Recognised income and expense for the period: Loss for the period Loss for the period Loss for the period At 1.1.2006 (as previously stated 189,238 (109,629) - 22,727 77,944 180,280 503 180,767	At 30.9.2007	189,238	(109,629)	(11,341)	22,727	68,053	159,048	273	159,321
Effects of adopting FRS 140 (8,361) 9,428 1,067 - 1,000 At 1.1.2006 (restated) 189,238 (109,629) - 22,727 77,944 180,280 503 180,7500 Recognised income and expense for the period: Loss for the period (4,895) (4,895) (62) (4,950)	Cumulative Preceding Period								
At 1.1.2006 (restated) Recognised income and expense for the period: Loss for the period (4,895) (4,895) (62) (4,955)		189,238	(109,629)	-	31,088	68,516		503	179,716
Recognised income and expense for the period: Loss for the period (4,895) (4,895) (62) (4,95	Effects of adopting FRS 140	-	-	-	(8,361)	9,428	1,067	-	1,067
for the period: Loss for the period (4,895) (4,895) (62) (4,95	At 1.1.2006 (restated)	189,238	(109,629)	-	22,727	77,944	180,280	503	180,783
					•				
D 1 C 1 (225)	Loss for the period	-	-	-	-	(4,895)	(4,895)	(62)	(4,957)
Purchase of treasury snares (335) (335)	Purchase of treasury shares	-	-	(335)	-	-	(335)	-	(335)
At 30.9.2006 189,238 (109,629) (335) 22,727 73,049 175,050 441 175,4	At 30.9.2006	189,238	(109,629)	(335)	22,727	73,049	175,050	441	175,491

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

Quarterly Report for the 3rd financial quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

for the period ended 30 September 2007

Substrict Subs	for the period ended 50 September 2007		Cumulative Period To Date	
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES: Loss before taxation				
Adjustments for:	CACH ELONIC EDOMIZODO ODEDATINO ACTIVIDADO.	RM'000	RM'000	
Adjustments for:				
Non-cash items 4,592 3,748 Non-operating in nature items (168) 356 Operating loss before working capital changes (3,029) (1,565) (Increase)/Decrease in current assets 5,611 (3,722) Increase/(Decrease) in current liabilities 4,964 512 Cash from/(for) operations 7,546 (4,775) Taxation paid (4) (1,712) Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Use of the control of the con	Loss before taxation	(7,453)	(4,957)	
Non-operating in nature items (168) (356) Operating loss before working capital changes (3,029) (1,565) (Increase)/Decrease in current assets 5,611 (3,722) Increase/Decrease) in current liabilities 4,964 512 Cash from/(for) operations 7,546 (4,775) Taxation paid (4) (1,12) Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Equity investments 0 0 0 Property, plant and equipment (4,804) (445) 1 Investment properties 850 0 0 0 Teasury shares acquired (7,858) 0	ů			
Operating loss before working capital changes (3,029) (1,555) (Increase)/Decrease in current assets 5,611 (3,722) Increase/(Decrease) in current liabilities 4,964 512 Cash from/(for) operations 7,546 (4,775) Taxation paid (4) (1,712) Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Use of the cash flows from/(for) operating activities 0 0 Property, plant and equipment (4,804) (445) 10 Investment properties 850 0 0 Treasury shares acquired (7,858) 0 0 Net cash flows from/(for) investing activities (11,812) (45) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Use of the proposity of the proposity of the proposity of the purpose of		*		
Increase/(Decrease in current assets 5,611 6,3722 Increase/(Decrease) in current liabilities 4,964 512 Cash from/(for) operations 7,546 (4,775) Taxation paid (4) (1,712 Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129 CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:	Non-operating in nature items	(168)	(356)	
Increase/(Decrease) in current liabilities 4,964 512 Cash from/(for) operations 7,546 (4,775) Taxation paid (4) (1,712) Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Use of table of the purpose of cash flow statements 0 0 Property, plant and equipment (4,804) (445) 0 Property, plant and equipment properties 850 0 0 Treasury shares acquired (7,858) 0 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Suance of shares 0 0 Interest paid (4) 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Vet cash flows from/(for) financing activities (45) (2) Vet cash flows from/(for) financing activities (4,102) (6,576) Cash & cash equivalents at end o	Operating loss before working capital changes	(3,029)	(1,565)	
Cash from/(for) operations 7,546 (4,712) Taxation paid (4) (1,712) Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Equity investments 0 0 Property, plant and equipment (4,804) (445) Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Unity of the cash flows from/(for) financing activities 0 0 Suance of shares 0 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period	(Increase)/Decrease in current assets	5,611	(3,722)	
Taxation paid (4) (1,712) Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Equity investments 0 0 Property, plant and equipment (4,804) (445) Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: 0 0 Issuance of shares 0 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net cash flow from/(for) financing activities (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000	Increase/(Decrease) in current liabilities	4,964	512	
Interest received 213 358 Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Cash growth 0 0 0 Equity investments 0 <t< td=""><td>Cash from/(for) operations</td><td>7,546</td><td>(4,775)</td></t<>	Cash from/(for) operations	7,546	(4,775)	
Net cash flows from/(for) operating activities 7,755 (6,129) CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Equity investments 0 0 Property, plant and equipment (4,804) (445) Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Use of the cash flows from/(for) financing activities 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,				
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES: Equity investments 0 0 Property, plant and equipment (4,804) (445) Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Use of the color of the colo	Interest received	213	358	
Equity investments 0 0 Property, plant and equipment (4,804) (445) Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Use of shares 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Net cash flows from/(for) operating activities	7,755	(6,129)	
Property, plant and equipment (4,804) (445) Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Stautance of shares 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:			
Investment properties 850 0 Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Secondary of the part of the pa	Equity investments	0	0	
Treasury shares acquired (7,858) 0 Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Suance of shares 0 0 Bank borrowings 0 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0			(445)	
Net cash flows from/(for) investing activities (11,812) (445) CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Issuance of shares 0 0 Bank borrowings 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	± ±			
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES: Issuance of shares 0 0 Bank borrowings 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Treasury shares acquired	(7,858)	0	
Issuance of shares 0 0 Bank borrowings 0 0 Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Net cash flows from/(for) investing activities	(11,812)	(445)	
Bank borrowings00Interest paid(45)(2)Net cash flows from/(for) financing activities(45)(2)Net increase/(decrease) in cash & cash equivalents(4,102)(6,576)Cash & cash equivalents at beginning of period25,52433,135Cash & cash equivalents at end of period21,42226,559For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:RM'000RM'000Deposits, cash and bank balances21,42226,559Bank overdrafts00	CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:			
Interest paid (45) (2) Net cash flows from/(for) financing activities (45) (2) Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Issuance of shares	0	0	
Net cash flows from/(for) financing activities Net increase/(decrease) in cash & cash equivalents Cash & cash equivalents at beginning of period Cash & cash equivalents at end of period Cash & cash equivalents at end of period To the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances Bank overdrafts Deposits, cash and bank balances Bank overdrafts O 0				
Net increase/(decrease) in cash & cash equivalents (4,102) (6,576) Cash & cash equivalents at beginning of period 25,524 33,135 Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Interest paid	(45)	(2)	
cash & cash equivalents(4,102)(6,576)Cash & cash equivalents at beginning of period25,52433,135Cash & cash equivalents at end of period21,42226,559For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:RM'000RM'000Deposits, cash and bank balances21,42226,559Bank overdrafts00	Net cash flows from/(for) financing activities	(45)	(2)	
Cash & cash equivalents at beginning of period Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 RM'000 Deposits, cash and bank balances Bank overdrafts 0 0				
Cash & cash equivalents at end of period 21,422 26,559 For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Peposits, cash and bank balances Bank overdrafts 0 0	cash & cash equivalents	(4,102)	(6,576)	
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Cash & cash equivalents at beginning of period	25,524	33,135	
at end of period comprise: RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	Cash & cash equivalents at end of period	21,422	26,559	
RM'000 RM'000 Deposits, cash and bank balances 21,422 26,559 Bank overdrafts 0 0	<u> </u>			
Deposits, cash and bank balances Bank overdrafts 21,422 26,559 0 0	at end of period comprise:	DM'000	$\mathbf{p}\mathbf{M}'$	
Bank overdrafts00	Deposits, cash and bank balances			
21,422 26,559	*		0	
		21,422	26,559	

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006