

SANBUMI HOLDINGS BERHAD (8386-P)

Quarterly Report for the 3rd financial quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT for the quarter ended 30 September 2007

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.09.07 RM'000	Comparative Quarter Ended 30.09.06 RM'000	9 months Ended 30.09.07 RM'000	9 months Ended 30.09.06 RM'000
Revenue	65,231	20,156	195,941	85,060
Cost of Sales	(65,474)	(17,614)	(192,682)	(84,156)
Gross Profit/(Loss)	(243)	2,542	3,259	904
Other Income	1,452	1,146	3,064	3,893
Operating Expenses	(4,209)	(3,052)	(13,707)	(9,747)
Finance Cost	(19)	(2)	(69)	(7)
Share of Profit/(Loss) of Associate	-	-	-	-
Profit/(Loss) Before Tax	(3,019)	634	(7,453)	(4,957)
Tax Expense	-	-	-	-
Profit/(Loss) After Tax	(3,019)	634	(7,453)	(4,957)
Attributable to:				
Equity Holders of the Parent	(3,011)	637	(7,425)	(4,895)
Minority Interest	(8)	(3)	(28)	(62)
	(3,019)	634	(7,453)	(4,957)
Loss Per Share (sen) attributable to equity holders of the parent:				
i) Basic	(1.73)	0.34	(4.13)	(2.59)
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2006

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 3rd financial quarter ended 30 September 2007****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 September 2007

	(Unaudited) AS AT END OF CURRENT QUARTER 30.09.07 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31.12.06 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	30,959	28,677
Investment Properties	21,249	22,099
Deferred tax assets	389	389
	52,597	51,165
Current Assets		
Inventories	35,918	26,578
Trade & Other Receivables	75,397	92,418
Deposits, cash and bank balances	21,422	25,524
	132,737	144,520
TOTAL ASSETS	185,334	195,685
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	189,238	189,238
Retained Profits	68,053	75,478
Revaluation and Other Reserves	22,727	22,727
Treasury Shares	(11,341)	(3,483)
Merger Deficit	(109,629)	(109,629)
	159,048	174,331
Minority Interests	273	301
Total Equity	159,321	174,632
Non-current Liabilities		
Deferred paybles	1,456	564
Deferred taxation	1,905	1,905
	3,361	2,469
Current Liabilities		
Trade & Other Payables	21,560	17,488
Provision for tax	1,092	1,096
	22,652	18,584
Total Liabilities	26,013	21,053
TOTAL EQUITY AND LIABILITIES	185,334	195,685
Net Asset Per Share (RM)	0.91	0.95

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2006

SANBUMI HOLDINGS BERHAD (8386-P)

Quarterly Report for the 3rd financial quarter ended 30 September 2007

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 September 2007

	Share capital	Non- distributable		Distributable		Total	Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period</u>								
At 1.1.2007	189,238	(109,629)	(3,483)	22,727	75,478	174,331	301	174,632
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(7,425)	(7,425)	(28)	(7,453)
Purchase of treasury shares	-	-	(7,858)	-	-	(7,858)	-	(7,858)
At 30.9.2007	189,238	(109,629)	(11,341)	22,727	68,053	159,048	273	159,321
<u>Cumulative Preceding Period</u>								
At 1.1.2006 - as previously stated	189,238	(109,629)	-	31,088	68,516	179,213	503	179,716
Effects of adopting FRS 140	-	-	-	(8,361)	9,428	1,067	-	1,067
At 1.1.2006 (restated)	189,238	(109,629)	-	22,727	77,944	180,280	503	180,783
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(4,895)	(4,895)	(62)	(4,957)
Purchase of treasury shares	-	-	(335)	-	-	(335)	-	(335)
At 30.9.2006	189,238	(109,629)	(335)	22,727	73,049	175,050	441	175,491

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

Quarterly Report for the 3rd financial quarter ended 30 September 2007**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 September 2007

	Cumulative Period To Date	
	30.09.07	30.09.06
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(7,453)	(4,957)
Adjustments for:		
Non-cash items	4,592	3,748
Non-operating in nature items	(168)	(356)
Operating loss before working capital changes	(3,029)	(1,565)
(Increase)/Decrease in current assets	5,611	(3,722)
Increase/(Decrease) in current liabilities	4,964	512
Cash from/(for) operations	7,546	(4,775)
Taxation paid	(4)	(1,712)
Interest received	213	358
Net cash flows from/(for) operating activities	7,755	(6,129)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Equity investments	0	0
Property, plant and equipment	(4,804)	(445)
Investment properties	850	0
Treasury shares acquired	(7,858)	0
Net cash flows from/(for) investing activities	(11,812)	(445)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Issuance of shares	0	0
Bank borrowings	0	0
Interest paid	(45)	(2)
Net cash flows from/(for) financing activities	(45)	(2)
Net increase/(decrease) in cash & cash equivalents	(4,102)	(6,576)
Cash & cash equivalents at beginning of period	25,524	33,135
Cash & cash equivalents at end of period	21,422	26,559
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	RM'000	RM'000
Deposits, cash and bank balances	21,422	26,559
Bank overdrafts	0	0
	21,422	26,559

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with
the Annual Financial Report for the year ended 31 December 2006**